

19.—Number of Branches of each of the Canadian Chartered Banks in Other Countries, with their Locations, Dec. 31, 1931.

Bank and Location.	Branches.	Bank and Location.	Branches.
The Bank of Montreal—		The Canadian Bank of Commerce—conc.	
Newfoundland.....	5	South America.....	1
England.....	2	St. Pierre and Miquelon.....	1
France.....	1	The Royal Bank of Canada—	
United States.....	3	Newfoundland.....	5
Mexico.....	4	England.....	2
The Bank of Nova Scotia—		British West Indies.....	12
Newfoundland.....	12	United States.....	1
England.....	1	Cuba.....	38
British West Indies.....	12	Porto Rico, etc.....	14
United States.....	3	France (auxiliary).....	1
Cuba.....	8	Spain.....	1
Porto Rico, etc.....	3	Central and South America.....	30
The Canadian Bank of Commerce—		The Dominion Bank—	
Newfoundland.....	2	England.....	1
England.....	1	United States.....	1
British West Indies.....	3	Banque Canadienne Nationale—	
United States.....	5	France.....	1
Cuba.....	1		
Mexico.....	1	Total.....	176

Earnings of Canadian Banks.—The chartered banks of Canada are for the most part Dominion-wide institutions, doing business in all parts of the country. Their earnings, therefore, reflect with very considerable faithfulness the fluctuations of general business. So far as individual banks are concerned, indeed, the changes resulting from this era of amalgamations are apt to render the figures incomparable over a period of years. During the six years covered by Table 20, however, the Bank of Nova Scotia, the Bank of Toronto, La Banque Provinciale du Canada, and the Dominion Bank have not been affected by the tendency toward absorptions, and the steady maintenance in the net profits of these banks is excellent evidence of the prosperity of the country. Further, the remarkable increase of the aggregate net profits of Canadian chartered banks to 1929 and the relatively high level maintained since that year reflect the business activity of Canada.

20.—Net Profits of Canadian Banks and Rates of Dividend Paid, for their business years ended 1926-31.

Bank.	1926.		1927.		1928.	
	Net Profits.	Dividend Rate.	Net Profits.	Dividend Rate.	Net Profits.	Dividend Rate.
	\$	p.c.	\$	p.c.	\$	p.c.
Bank of Montreal.....	4,978,133	12+2	5,299,887	12+2	5,847,327	12+2
Bank of Nova Scotia.....	2,243,243	16	2,365,320	16	2,535,519	16
Bank of Toronto.....	1,108,692	12	1,165,432	12+1	1,264,971	12+1
Banque Provinciale du Canada.....	454,123	9	508,608	9	534,248	9
Canadian Bank of Commerce	3,636,983	12+1	3,726,910	12+1	3,964,482	12+1
Royal Bank of Canada.....	4,516,239	12+2	5,370,146	12+2	5,881,254	12+2
Dominion Bank.....	1,259,277	12+1	1,328,996	12+1	1,408,088	12+1
Standard Bank of Canada ¹	773,823	12	821,188	12	917,658	12
Banque Canadienne Nationale ²	860,660	10	903,201	10	946,065	10
Imperial Bank of Canada....	1,265,776	12+1	1,383,282	12+1	1,459,472	12+1
Weyburn Security Bank ³	37,001	5	64,986	7	54,587	7
Barclays Bank (Canada).....	-	-	-	-	-	-
Totals, Net Profits.....	21,133,950	-	22,938,154	-	24,812,471	-

For footnotes see end of table, p. 778.